Unaudited Interim Consolidated Financial Statements
Vier Gas Transport GmbH
as of 30 June 2026

August 2026

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2 Financial Performance 1st Half of 2026

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Key Messages

Result of Operations 1st Half of 2026

- EBITDA at €289m above prior year (+€22m)
  - 1st half of 2026 with lower OPEX and lower costs for fuel energy
- CAPEX at €209m below prior year (-€32m)
- Successful €500m bond issuance in April, VGT issuer rating confirmed by S&P at BBB+ in July

Outlook Full Year 2026

- EBITDA Outlook increased to €430-530m, driven by higher expected transport revenues
- CAPEX Outlook confirmed at €700-800m

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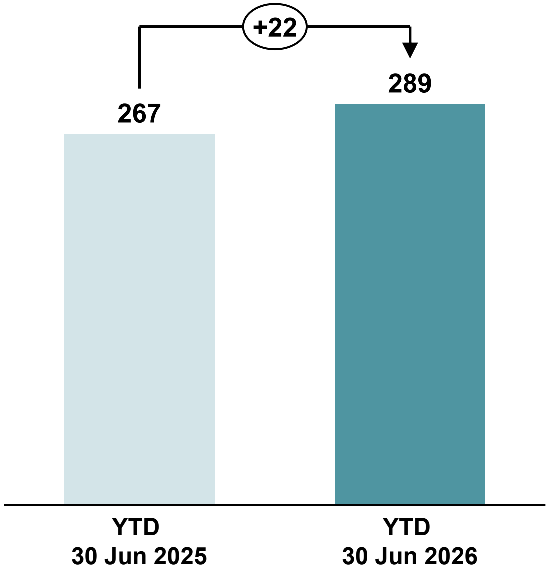
EBITDA 1st Half of 2026 above Last Year's Level

EBITDA (€m)



Note: Aggregated figures may contain rounding differences
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Main EBITDA drivers:

Transport revenues slightly lower (-€4m)

Lower fuel costs (+€10m)

- Fuel energy volume below prior year due to lower compressor utilisation

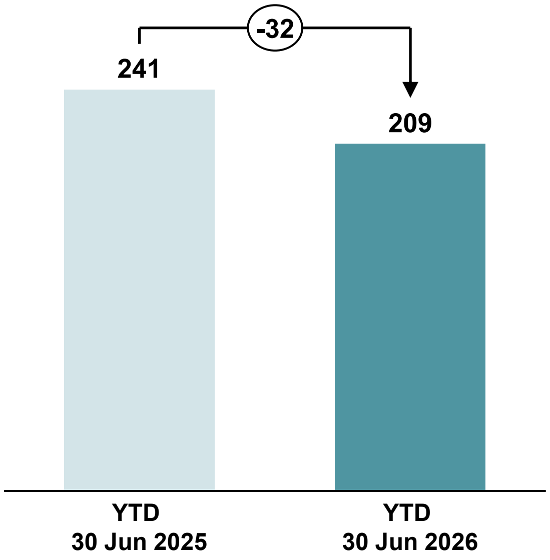
Expenses below prior year (+€18m)

- Lower maintenance and other OPEX

Slightly lower service revenues (-€2m)

CAPEX 1st Half of 2026 at €209m below Prior Year Level

CAPEX (€m)



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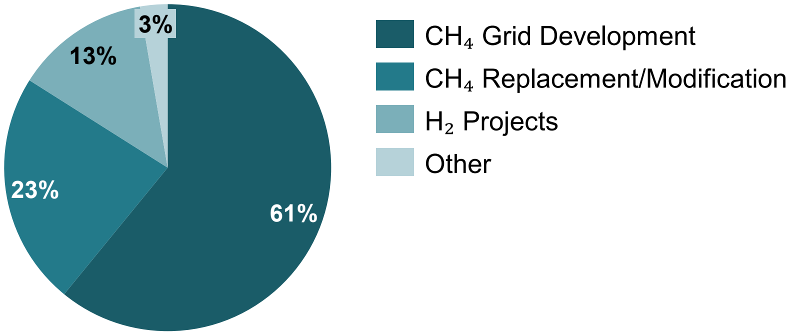
Main CAPEX drivers:

- Investments into new downstream LNG-connection pipelines
- Increasing CAPEX into H2 Core Grid

Group CAPEX by category



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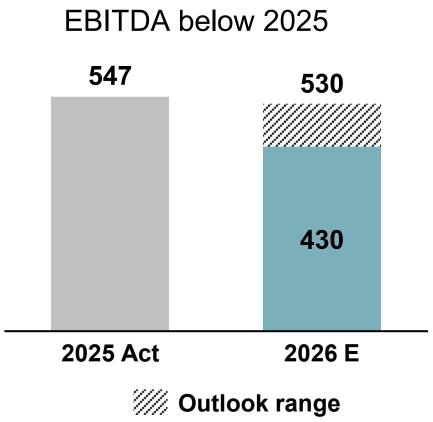
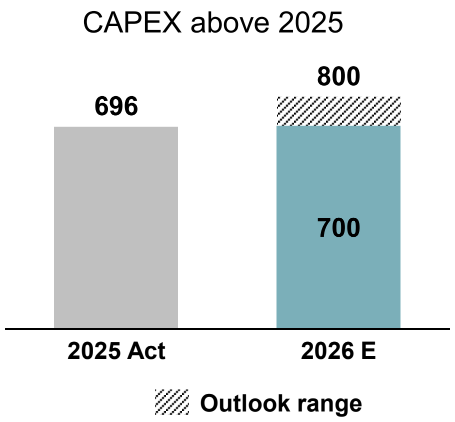
EBITDA Outlook Raised: Strong Performance Expected for 2026

EBITDA Outlook



CAPEX Outlook



- Strong 2026 EBITDA outlook, however below prior year, reflecting the required offset of significant excess revenues from 2023
- Increasing CAPEX reflect ramp-up of H2 Core Grid construction as well as continued CAPEX for LNG integration into CH4 grid

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VGT Group Income Statement 1st Half of 2026 (€m)

IFRS Consolidated Financial Statements Vier Gas Transport as of 30 June 2026

	YTD 30 Jun 2026	YTD 30 Jun 2025
Transport revenues	610	615
Other revenues [1]	72	73
Total revenues	**682**	**688**
Other income	27	20
Cost of materials	-273	-290
thereof fuel energy & CO2	*-95*	*-104*
Personnel costs	-113	-115
Other expenses	-40	-42
Equity income	6	6
EBITDA	**289**	**267**
Depreciation and amortisation	-125	-118
EBIT	**164**	**149**
Net financial result[2]	-37	-37
Current taxes	-48	-21
Deferred taxes	8	-15
Net Income	**87**	**76**

[1] incl. change in inventories
[2] Equity income included in EBITDA
Note: Aggregated figures may contain rounding differences

VGT Group Balance Sheet 1st Half of 2026 (€m)

IFRS Consolidated Financial Statements Vier Gas Transport as of 30 June 2026

[€m] Assets	30 Jun 2026	31 Dec 2025
Non-current assets		
Intangible assets	122	95
Goodwill	840	840
Property, plant and equipment	5.195	5.108
Financial assets	178	184
at equity method	*74*	*80*
other financial assets	*104*	*104*
Deferred tax assets	15	15
Non-current receivables	293	266
Total non-current assets	**6.644**	**6.508**
Current assets		
Inventories	25	27
Trade receivables (including advance payments made)	39	51
Receivables from tax creditors	0	1
Other receivables	115	148
Cash and cash equivalents	744	304
Total current assets	**923**	**531**
Total	**7.567**	**7.038**

Equity and Liabilities	30 Jun 2026	31 Dec 2025
Equity		
Subscribed capital	0	0
Additional paid-in capital	1.251	1.251
Retained earnings	729	618
Accumulated other comprehensive income	26	28
Total equity	**2.006**	**1.897**
Non-current liabilities		
Provisions for pensions and similar obligations	1	1
Other provisions	87	89
Financial liabilities	4.397	3.850
Other non-current liabilities	46	34
Deferred tax liabilities	609	618
Total non-current liabilities	**5.141**	**4.592**
Current liabilities		
Other provisions	76	75
Financial liabilities	99	111
Trade payables	77	121
Other liabilities	169	242
Total current liabilities	**421**	**550**
Total	**7.567**	**7.038**

Note: Aggregated figures may contain rounding differences

VGT Group Cash Flow Statement 1st Half of 2026 (€m)

IFRS Consolidated Financial Statements Vier Gas Transport as of 30 June 2026

	YTD 30 Jun 2026	YTD 30 Jun 2025
Net income	**87**	**76**
Depreciation and amortisation/impairment charges	125	118
Changes in deferred taxes	-8	15
Other	126	102
Cash provided by operating activities	**330**	**312**
Investments tangible & intangible assets	-280	-192
Financial investments	0	216
Investing Cash Flow	**-280**	**23**
Financing Cash Flow	**390**	**-875**
Total Cash Flow of the period	**439**	**-541**
Cash and cash equivalents beginning of period	304	650
Cash and cash equivalents end of period	**744**	**110**

Note: Aggregated figures may contain rounding differences

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